

Trump warns of 100% tariff if Brics replaces \$

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President Donald Trump warned of imposing 100 per cent tariffs on Brics countries, including India, if they take steps to replace the US dollar in global trade.

Speaking after being sworn in as the 47th US president on Monday, Trump stated, “If the Brics nations want to pursue this, that’s fine, but they will face at least a 100 per cent tariff on their business dealings with the United States.” He added, “They’ll face these tariffs if they even think about reducing the use of the dollar in global trade.”

In December, Trump had issued a similar warning, stating, “We require a commitment from these countries that

they will neither create a new Brics currency nor back any other currency to replace the mighty US dollar, or they will face 100 per cent tariffs and lose access to the wonderful US economy.”

India’s External Affairs Minister S Jaishankar clarified last month that India has no intention of supporting de-dollarisation or introducing a Brics currency. On immigration, Trump emphasised his support for legal immigration, citing the need for labour to support expanded manufacturing resulting from his tariff policies. “I’m fine with legal immigration. We need people, and I’m absolutely fine with it,” he said.

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