

Steel import registration now easier

FE BUREAU

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THE MINISTRY OF Steel has introduced a simplified registration facility called 'SARAL SIMS' under the Steel Import Monitoring System (SIMS), effective from November 21.

The new system is designed to simplify the process of registration for imports of small consignments of iron and steel items classified under chapters 72, 73, and 86 of Indian Trade Classification (harmonised system), 2022, by micro, small and medium enterprises (MSMEs) and other small importers, and the units importing steel for export purposes under advance authorisation, special economic zone (SEZ), and export oriented unit (EOU) schemes.

Under SARAL SIMS, eligible importers can now obtain a single annual registration number by declaring only the total intended import quantity on the dedicated portal. This one-time SARAL SIMS number allows unlimited steel consignments to be imported throughout the financial year and up to April 30 of the next fiscal without the need for consignment-wise registration, the ministry said.