

Blackstone to invest ₹700 crore in Casagrand Industrial & Warehousing, develop infra in TN

Our Bureau
Chennai

Casagrand Industrial & Warehousing, which specialises in industrial space and warehousing, both dedicated and multi-user in strategic locations, has entered into an investment deal with Blackstone, one of the world's largest alternative investment firms to develop two largescale industrial and logistics parks across 154 acres in Sriperumbudur, Chennai.

The venture will see an investment of around ₹700 crore from Blackstone to develop 4.2 million sq ft of modern, grade A industrial and warehousing Infrastructure.

Part of the project pre-leased to Indian auto major for a spare parts consolidation facility. It's expected to attract global & domestic occupants

Built to accommodate e-commerce, 3PL and a broad spectrum of manufacturing occupiers, the developments aim to introduce a new tier of institutional-grade logistics and industrial assets. The projects are expected to reach a gross development value of ₹1500 crore upon completion.

Casagrand Industrial & Warehousing has already delivered 6 million sq ft and is executing a 15 million sq ft pipeline. The State's industrial growth, primarily driven by electronics, automotive and export-oriented manufacturing has accelerated the need for high-specification logistics and industrial infrastructure.

INDUSTRIAL DEMAND

Construction on both parks will begin shortly, with phased development planned to meet rising industrial demand in the Sriperumbudur corridor. Part of the project is said to be already pre-leased to an Indian auto major for an auto-spare parts consolidation facility and is further ex-

pected to attract global and domestic occupants.

PIVOTAL STEP

Arun Mn, Founder, Chairman and Managing Director, Casagrand Group, said, "Our partnership with Blackstone marks a pivotal step in our journey to redefine the industrial and logistics landscape in Tamil Nadu. We are not just developing industrial parks; we are creating future-ready ecosystems that enable global manufacturers to operate with scale, speed and world-class efficiency. With Blackstone's global expertise and our deep regional understanding, we are confident of setting a new benchmark for industrial infrastructure in the country."

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