

Mahindra group eyes 15-40% organic growth across businesses

FUTURE OUTLOOK. 'Scalable growth gems expected to grow to \$2 b each in next 5 years'

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The Mahindra group is anticipating a 15-40 per cent organic growth across businesses between FY26 and FY30. The group witnessed an organic growth of 25 per cent during FY22-25.

On its investor day, M&M stated in its investor deck that looking ahead, it plans to maintain a strong right to win, meaningful potentials, market-leading returns and ability to execute. The scalable growth gems in its portfolio include Mahindra Lifespaces, Mahindra Last Mile Mobility, Club Mahindra, Susten, Mahindra Aerospace and Mahindra Logistics, each of which is expected to grow to \$2 billion in the next five years.

M&M has devised plans for its playbook, including growing profitable customer segments, leveraging distribution for co-lending, increasing used refinancing



AUTO FOCUS. In the automobile segment, the company anticipates an 8X growth this decade REUTERS

and improving servicing capabilities.

FASTEST-GROWING

The firm stated that in its core automobile segment, it is anticipating an 8x growth in this decade and wants to be the fastest-growing SUV brand. In the electric vehicle segment, the company expects a 6x growth with a million EVs on the road by 2031.

In tractors, it is expecting a 3x growth, while in the

SML Mahindra Truck and Bus segment, the company is expecting a 6x growth and eyes to be in the top 3 in India's Intermediate Light Commercial Vehicle (ILCV) trucks and buses segment.

"Portfolio depth is powered by a wide range of aggregates, advanced telematics, industry-best next-gen cabins, and in-house bus body facility," the company mentioned.

In Tech Mahindra, the

company expects the turnaround to be completed by FY27, and it has a long-term aspiration to drive profitable and sustainable growth higher than peer average. Its real estate arm Mahindra Lifespaces is targeting sales of ₹10,000 crore by FY30 and aspires to be in the top 5 across priority markets.

"₹28,000 crore of Gross Development Value (GDV) additions, including our largest project (Bhandup), including 6 society redevelopment wins against stiff competition ... significantly augmented our CX initiatives - re-launch of new brand identity (HOPE), along with augmented apps (Mlife, Mliving) and the highest realisation across portfolio in our IC&IC business. Extended the Sumitomo partnership for Origins Chennai..." read its key highlights for Lifespaces since June 2024. Mahindra Aerostructures aims to be among top global suppliers with quality and operational excellence.