

India to be \$25-trillion economy in 25 yrs: Kamath

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INDIA IS EXPECTED to be a \$25-trillion economy in 25 years, veteran banker and chairman of National Bank for Financing Infrastructure and Development KV Kamath said on Tuesday.

Kamath also said that he is "sceptical" about the crypto currency and does not see any value in such an asset.

"The India that I look forward to, 25 years from now, (will be) a \$25-trillion (economy)," Kamath said at the Morningstar Investment Conference here.

Earlier this month India became the fifth largest economy in the world, displacing the UK, the Indian economy currently is the fifth largest in the world, now only behind the US, China, Japan and Germany.

The corporate India has squeezed its efficiency, which was never believed to be possible earlier. That has also contributed to their (corporates') clean balance sheet and has also made them more competitive, he said.