

# Ola's S1 X e-scooters get PLI scheme certification

FE BUREAU  
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OLA ELECTRIC'S TWO S1X scooter variants have earned domestic value addition (DVA) certification under the production-linked incentive (PLI) scheme for auto and auto components. "Excited to share that the S1X 3 kWh and 4 kWh scooters @OlaElectric have received the Domestic Value Addition (DVA) certification under the production-linked incentive scheme. These two products make up almost 50% of our orders. More wind in our sails as we build India's EV future!" Bhavish Aggarwal, Ola's founder and CMD, said in a X post on Tuesday.

Ola Electric's portfolio includes the S1 Pro, S1X, and S1 Air, with power options ranging from 2 kWh to 11 kWh. The company first received DVA certification in December 2023 for the Ola S1 Air, followed by certification for the Ola S1 Pro (Gen 2) in February 2024, both granted by a testing agency under the Ministry of Heavy Industries.

Under the PLI scheme, Ola Electric is set to receive incentives for up to five consecutive financial years starting from FY24, with incentives ranging between 13-18% of the sales value of certified products.

To qualify for DVA certification, Ola Electric must achieve a minimum of 50% domestic value addition in its vehicles. The company also needs to meet minimum investment benchmarks: ₹300 crore in FY23, ₹800 crore by FY24, ₹1,400 crore

BHAVISH AGGARWAL,  
FOUNDER AND CMD, OLA

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by FY25, ₹1,750 crore by increasing annual sales  
FY26, and ₹2,000 crore by threshold, with the FY24 tar-  
FY27. Furthermore, certified get set between ₹125-  
products must meet an ₹137.5 crore.