

Electronics goods output doubled to ₹5.5-lakh cr in FY 2016-21

OUR BUREAU

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Domestic production of electronics goods increased substantially from ₹2,43,263 crore in 2015-16 to ₹5,54,461 crore in 2020-21, growing at a compounded annual growth rate of 18 per cent, the Lok Sabha was informed on Wednesday.

"Many policies of the government including the flagship production-linked incentive (PLI) schemes, scheme for promotion of manufacturing of electronics components and semiconductors, modified electronics manufacturing cluster (EMC 2.0) scheme are major steps towards making India "AtmaNirbhar" in electronics manufacturing," Rajeev Chandrasekhar, Minister of State for Electronics and Information Technology, in a written reply to a question in the Lok Sabha said.

As semiconductors form a major part of all electronics products, as a result of growth in electronics manufacturing sector, semiconductor market in India has also witnessed proportionate growth over the last few years, he said.

"As per the industry estimate, the semiconductor consumption in India was around ₹1.1-lakh crore in 2020 which is being met through imports due to absence of commercial semiconductor fabs in India. The government is very focused on its important objective of building the overall semiconductor ecosystem and ensure that, it in turn catalyses India's rapidly expanding electronics manufacturing and innovation ecosystem," he informed.

Semicon India programme

This vision of AtmaNirbharta in electronics and semiconductors was given further momentum by the Cabinet, approving the Semicon India programme with a total outlay of ₹76,000 crore for the development of semiconductor and display manufacturing ecosystem in the country.

The programme aims to provide financial support to companies investing in semiconductors, display manufacturing and design ecosystem. This will serve to pave the way for India's growing presence in the global electronics value chains.