

Wheels India FY25 net tops ₹100-cr mark

Our Bureau

Chennai

Auto parts maker Wheels India has for the first time surpassed the ₹100 crore profit milestone in FY25.

It reported a 56 per cent increase in its net profit to ₹105.6 crore for FY25 compared to a net profit of ₹67.9 crore in FY24.

This was despite a 5 per cent year-on-year decline in revenue to ₹4,425 crore (₹4,619 crore in FY24).

"During the year, the company benefited from effective cost controls, a favourable product mix and lower steel prices — factors that contributed to strong profit growth."

"Notably, FY25 marked the first time Wheels India crossed ₹100 crore in net

profit. Additionally, the company's passenger car steel wheel subsidiary, which had been incurring losses over the past two years, achieved profitability during the year," said Srivats Ram, Managing Director, Wheels India Ltd.

Q4 REVENUE RISES

The board has recommended a final dividend of ₹7.03 per share, in addition to the interim dividend of ₹4.50 already declared. On a quarterly basis, Q4 revenue rose to ₹1,195 crore, up from ₹1,167 crore in the same period last year. Net profit for the quarter stood at ₹36 crore, slightly below the ₹36.8 crore recorded a year ago, reflecting broadly stable performance.

Ram also stated that the company's passenger car

steel wheel subsidiary, which had been incurring losses over the past two years, turned profitable in FY25, contributing to the improved consolidated net profit.

CAPEX PLAN

With regards to capital investment plans, the majority of the fresh investments is set to focus on expanding capacity in its windmill and tractor segment operations.

Around ₹100 crore will be allocated to enhancing machining capabilities for large windmill castings to meet growing demand, particularly from offshore wind markets in Europe.

Additional investments will be directed toward cast aluminium wheels, balancing equipment and in hydraulic cylinders.