

# Robust aluminium biz, lower costs lift Hindalco Q4 profit, revenue

**Our Bureau**  
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Hindalco Industries reported a 66 per cent rise in Q4 net profit and 16 per cent rise in revenue, driven by its aluminium business, higher favourable macros and lower production costs.

The Aditya Birla group flagship reported a net consolidated profit of ₹5,283 crore on revenue of ₹64,890 crore in Q4FY25, with aluminium and copper prices firm.

"Our aluminium upstream business in India remained a strong anchor, complemented by robust growth in the downstream business," Managing Director Satish Pai said.

The company reported EBITA of ₹10,296 crore, up 43 per cent, with the aluminium upstream business' EBITDA rising 79 per cent to ₹4,838 crore on higher yield per tonne, on improved product mix.

The copper business reported 9 per cent revenue, while aluminium upstream revenue rose 22 per cent and downstream businesses 23 per cent.

## ALUMINIUM PRICES

After announcing the results, Pai told *businessline* that aluminium prices are expected to remain in the range of \$2,300-2,600 per tonne.

"In Q4, it went towards the higher end of that range and right now it is toward the middle of that range."

The operational stability in the aluminium and copper

## Gathering strength

|                   | Q4FY25 | Q4FY24 |
|-------------------|--------|--------|
| Net profit (₹ cr) | 5,283  | 3,174  |
| Revenue (₹ cr)    | 64,890 | 55,994 |

businesses as well as control in coal prices helped to lower its cost of production by 1 per cent sequentially.

## PRODUCT MIX

"So, we are doing more battery enclosures and more value-added products."

"The outlook for next year is that the product mix on the downstream side is going to continue to improve."

"Even if the prices of aluminium on the LME goes up and down a couple of hundred dollars, the downstream should balance it out because volumes are going up and product mix is improving," he added.

The company is expecting positive growth in the current financial year, but global uncertainties and China's growth prospects could pose uncertainties for commodity prices.

"We are hoping FY26 will also be a good year... But guidance... we will have to wait and see how different macroeconomic factors play out," Pai said.

He added that he expected Novelis to have a good quarter as well. Novelis, which is the world's largest aluminium recycler, contributes 60 per cent to Hindalco's revenues, and in Q4 had reported 13 per cent rise in sales. In FY26, the capex is projected to be in the region of ₹7,500-8,000 crore.