

Re rises 32p to 86.66, bias still negative

THE RUPEE APPRECIATED 32 paise to close at 86.66 against the US dollar on Thursday, supported by the weakening of the American currency in the overseas market.

Forex traders said there is a negative bias for the USD/INR pair amid a muted trend in domestic equities, and the unabated foreign fund outflow is weighing on the investor sentiments.

In the short term, the spot USD/INR has support between 86.30 and 86.20, while 87.40 remains a strong resistance level to overcome.

The dollar index was trading 0.21% lower at 106.95. Brent crude, the global oil benchmark, rose 0.04% to \$76.07 per barrel in futures trade. —PTI

STEEP GAIN

Rupee vs dollar
Intra-day, Feb 20

