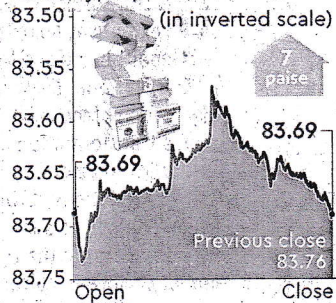


Rupee rises 11 paise to close at 2-month high

Rupee vs dollar

Intra-day, Sep 19



THE RUPEE STRENGTHENED by 11 paise to hit its two-month-high level of 83.65 against the US dollar on Thursday after the Fed cut the benchmark interest rate by 0.50%, boosting the investor sentiment. Forex traders said initial gains in the American currency post Fed's announcement failed to resist the recessionary fear in the world's largest economy.

However, an upward movement in crude oil prices, capped the rise in the local unit.

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