

'Govt taking steps to mitigate US tariff impact'

REPORT

Our Bureau
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The US reciprocal tariffs on Indian exports will hit shipments worth an estimated annual \$48.2 billion but the government is taking necessary steps to help mitigate the impact on trade through export promotion and diversification measures, Minister of State for Commerce and Industry Jitin Prasada said in a written reply to the Lok Sabha.

"It is estimated around \$48.2 billion of India's merchandise export (based on 2024 trade value) to the US will be subject to the additional tariffs. Government is committed to secure and advance the country's national interest and protect the welfare of our farmers, workers, entrepreneurs, exporters, MSMEs and all sections of industry, and take all necessary steps to help mitigate impact on trade including through 'appropriate export promotion and trade diversification measures,' Prasada stated on Tuesday.



Jitin Prasada, Union Minister of State for Commerce and Industry

per cent has been imposed on certain goods exported to the US starting from August 7, 2025. Additional ad valorem duty of 25 per cent, effective from August 27, has been imposed on certain goods exported from India, the MoS said. "Government has taken note of tariff imposition....," he added.

FEEDBACK SOUGHT

The government is also engaged with all stakeholders including exporters and industry for gathering feedback of their assessment of the situation, he said. Reciprocal tariff at the rate of 25