

**Yogi Adityanath**  
Chief Minister, Uttar Pradesh

(UPSDM) has been instituted. Based on the learnings and experiences of other states, the Government of

various trades over the last six years of the Yogi Government under the Skill Development Mission.

The vision of CM Yogi Adityanath is to equip the youth with all those skills that can help them excel not

# MSMEs : Powering Uttar Pradesh's Economic Engine



Chief Minister Yogi Adityanath giving away incentive amount to an entrepreneur at a ceremony held at Lak Bhawan in Lucknow.

CHIEF MINISTER Yogi Adityanath has set a deadline of five years to make Uttar Pradesh a trillion-dollar economy. He has considered the micro, small and medium industries of the state to be the most important for achieving this goal. Small and medium industries are an important part of the economy of Uttar Pradesh. Maximum entrepreneurship and innovation in the MSME sector, which is very important considering the huge youth population. For all these reasons, maximum emphasis needs to be laid on this area.

The MSME sector plays a vital role in the economic development of Uttar Pradesh. It is a major source of employment, generating over 50% of the state's non-farm jobs. The sector also contributes significantly to the state's exports, accounting for over 45% of total exports.

Uttar Pradesh is home of the largest MSME (Micro, Small, and Medium Enterprises) base in India, accounting for 14.2% of the national total. The state has over 96 lakh MSMEs, which contribute significantly to the state's economy.

**The MSME sector in UP is diverse, with a wide range of industries represented**

- Engineering goods
- Carpets
- Leather goods
- Apparel
- Plastics
- Glassware
- Food processing
- Textiles
- Electronics

**Steps to Promote the Growth of the MSME Sector**

- Providing financial assistance to MSMEs
- Setting up industrial parks and clusters
- Offering training and capacity-building programs
- Promoting exports
- 'Enabling policy framework' to attract investments for job creation and sustainable development

Govt. schemes that are supporting the MSME sector in UP

**Credit Linked Capital Subsidy Scheme for Technology Upgradation:** This scheme provides financial assistance to MSMEs for the upgradation of their technology.

**Scheme for Capacity Building:** This scheme provides training and capacity-building programs to MSMEs.

**MSME & Export Promotion Department:** This department is responsible for promoting the export of MSMEs from Uttar Pradesh.

The MSME sector in Uttar Pradesh is a key driver of economic growth in the state. The government's continued support for the sector will help to ensure its continued growth and success.

## Credit and Finance for MSMEs

*Under the Mukhyamantri Micro Udyami Accident Insurance Scheme, micro-category entrepreneurs aged between 18 and 60 years can apply to avail of its benefits.*

THE UTTAR PRADESH government has approved an insurance scheme to support micro-entrepreneurs in case of an accident. The Chief Minister's Micro Entrepreneur Accident Insurance Scheme will allow for claims up to Rs 5 lakh in case of death or disability of a micro-entrepreneur due to an accident, according to UP Finance Minister Suresh Khanna. In the case of partial disability, the claim will be issued according to the percentage of disability stated in the disability certificate issued by the Chief Medical Officer.

Under the Mukhyamantri Micro Udyami Accident Insurance Scheme, micro-category entrepreneurs aged between 18 and 60 years can apply to avail of its benefits. Micro entrepreneurs, who are not eligible for the traders' accident insurance scheme run by the GST Department, can immensely benefit from the scheme.

- ▶ **Largest MSME base 14.2%**
- ▶ **More than 96 Lakh MSMEs.**
- ▶ **Wide manufacturing leading in a range of engineering goods, Carpets, Leather goods, apparel, plastics, glassware, etc.**
- ▶ **45% of the State's exports are contributed by MSME units**
- ▶ **Rs 5 lakh Accident Insurance Scheme for micro-entrepreneurs**

