

FAME SUBSIDY CUT: E2W PRICES ZOOM OVER 20%, SALES HALVE



The prices of electric two-wheelers have increased about 21 per cent after revised FAME (Faster Adoption and Manufacturing of Electric and Hybrid Vehicles in India) subsidy norms kicked in from June 1, according to a report released by JMK Research on Wednesday. The sales have also registered a 55 per cent decline compared to May. Ola Electric hiked prices by 38 per cent, Ather Energy by 70 per cent, TVS iQube by 62 per cent and Ampere 69 per cent.

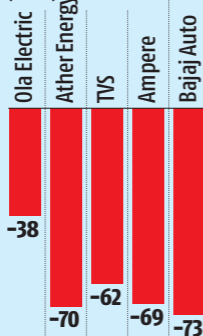
For electric two-wheelers, the demand incentive is now ₹10,000 per kilowatt hour (kWh). Earlier it was ₹15,000 per kWh. Also, the incentive cap has been reduced from 40 per cent (before June 1) of the E2W's ex-factory price to 15 per cent.

SHINE JACOB

SUBSIDY CUT AFTERMATH e2W key figures for June

MoM sales drop

(in %)



Source: JMK Research report

Rough ride (%)

Major model	Price (from Jun 1)	% chg MoM
S1 Pro	₹139,999	12
450X	₹165,000	5
TVS iQube	₹123,776	26
Magnus	₹104,900	36
Bajaj Chetak	₹144,000	18