

Indian-owned businesses see 23% y-o-y rise in the UK; revenues climb to £72.14 billion

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The number of Indian-owned companies operating in the UK has increased 23 per cent year-on-year to reach 1,197 this year, recording the steepest pace of annual growth, according to an analysis.

The combined revenues reported by Indian-owned companies in the UK increased to £72.14 billion from £68.09 billion in 2024, showed the latest annual 'India Meets Britain Tracker', an analysis by global financial advisory firm Grant Thornton in collaboration with industry body CII (Confederation of Indian Industry).

There are now 1,197 Indian-owned companies operating in the UK, more than 23 per cent compared to the figures of 2024, said the 12th edition of the analysis.

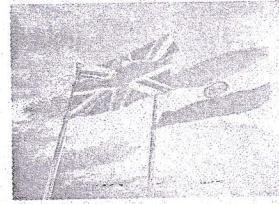
The latest annual Tracker was launched during the UK-India Week at the India Global Forum (IGF) in London on Wednesday by Commerce and Industry Minister Piyush Goyal and UK Business and Trade Secretary Jonathan Reynolds.

Goyal is here on a two-day official visit to discuss the implementation of the India-UK free trade agreement (FTA) and ways to boost bilateral trade and investment.

FTA MILESTONE

"As the recent milestone UK-India Free Trade Agreement highlighted, there is a distinct economic commonality between the UK and India and a mutual desire to trade and invest more with one another," said Anuj Chande, Partner and Head of the South Asia Business Group at Grant Thornton.

The findings of this year's 'India Meets Britain Tracker' stand testimony to the deep



and historic relationship between these two great nations. It is evident that India continues to see the UK as a key investment hub, and a country in which Indian firms can flourish, he said.

This year's analysis showed that the combined revenues reported by Indian-owned companies in the UK increased to £72.14 billion from £68.09 billion in 2024.

These businesses employ 126,720 people across the UK and have added over 8,000 new jobs in the past year. The 2025 Tracker companies achieved an average growth rate of 42 per cent and a combined turnover of

£32.6 billion. These firms also paid £67.3 million in corporation tax and created more than 56,000 jobs.

"This year's India Meets Britain Tracker underlines just how engaged Indian businesses are with the UK as a key trading partner and investment hub," said IGF chairman Manoj Ladwa.

MODERN PLATFORM

"As the UK and India enter a new era shaped by the free trade agreement, India Global Forum's UK-India Future Forum is becoming a vital modern platform, serving as a gateway to this next chapter of collaboration," he said.

Wipro IT Services UK Societas tops the growth rankings in the 2025 Tracker, with a 448 per cent revenue surge, followed by a new entrant, IT management firm Zoho corporation Limited, which posted 197 per cent growth.