

TN has supported MSMEs with ₹1,400 cr in subsidy, loan guarantee, exclusive policy: CM

Our Bureau
Chennai

MSMEs are the engine of the State's industrial development and in the last four years, the government has provided over ₹1,400 crore in subsidy to over 19,000 MSME companies, Tamil Nadu Chief Minister MK Stalin said on Thursday.

Inaugurating ACMEE '25, a machine tools exhibition organised by the Ambattur Industrial Estate Manufacturers Association (AIEMA), he said, "It was the DMK government in 2008 that for the first time in the country issued a separate policy for the MSME sector."

"We also launched a separate loan guarantee scheme in 2022, and have offered over ₹7,578 crore in loans so far,"

19.06.2025, Chennai Trade Centre



GROWTH PUSH. CM MK Stalin inaugurating ACMEE 2025 on Thursday in the presence of TM Anbarasan (left), Minister of MSME, and Satish Babu, President of AIEMA. VELANKANNI RAJ B

the Chief Minister added.

NEW HUB SOUGHT

RSS Satish Babu, President, AIEMA, said the industrial hub houses over 2,000 companies across various manufacturing sectors and has created employment for over 3.5 lakh people. "For the first

time this year in ACMEE, we are also having a buyer-seller meet for PSUs, defence and Railways organisations," he added.

He also put forward a request to the Chief Minister to support the expansion of the Ambattur Industrial Estate.

"We are seeing increased business opportunities but do not have the capacity to meet them. We request your support to create a new hub for us within 50 km of the Ambattur Industrial Estate and spanning around 1,000 acres," he added.

The CM said he will consider the request.

BEYOND SMART

The theme for ACMEE 2025 is 'Beyond Smart Manufacturing' and it will focus on the use of information technology in machinery to monitor production processes and in automating manufacturing, and the use of data analytics to improve manufacturing efficiency.

There will also be live demonstrations, technical sessions and product launches.