

DOLLAR INDEX UP

Rupee Falls 18 Paise to Close at 82.22 against Dollar

PTI

Mumbai: The rupee depreciated 18 paise to close at 82.22 against the US currency on Wednesday, pressured by a strong greenback overseas and a negative trend in domestic equities.

Forex traders said foreign fund outflows and firm crude oil prices also dragged the local unit down.

The domestic unit opened at 82.10 against the dollar and finally ended the session at 82.22 (provisional), down 18 paise from its previous close.

During the day, the rupee witnessed a high of 82.07 and a low of 82.25 against the greenback. On Tuesday, the rupee settled at 82.04 against the dollar.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, rose 0.33 per cent to 102.08.

European markets too traded in the red, with UK markets as the biggest loser amid elevated inflation. The dollar gained on rising expectations of further tightening of monetary policy by the US Federal Reserve in its next FOMC meeting in May.