

FPIs' focus back on India; invest ₹7,600 cr in week

Foreign investors seem to have shifted their focus back on the Indian equity markets as they turned net buyers last week with an investment of over ₹7,600 crore.

This came following a net outflow of ₹3,920 crore by foreign portfolio investors (FPIs) from equities in the preceding week (February 7-12), data with the depositories showed. "As the markets began to recover from the Adani shock, the flows from FPIs also improved, suggesting their renewed

interest in the prospects of the Indian equity markets," Himanshu Srivastava, associate director, manager research at Morningstar India, said.

It appears the sustained selling in India witnessed from early January is over but they might sell again at higher levels, VK Vijayakumar, chief investment strategist at Geojit Financial Services, said. According to the data, FPIs have purchased equities worth a net sum of ₹7,666 crore in the last week.

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