

August presence of :-



**BREAKING GROUND.** Prime Minister Narendra Modi inaugurates the ₹4,699-crore Narayanapura Left Bank Canal extension and renovation project; and the ₹2,054-crore Yadgir multi-village drinking water scheme and laid the foundation stone for the Surat-Chennai Expressway, which includes a six-lane greenfield stretch from Akkalkot to Kurnool. Modi is flanked by Karnataka Governor Thawar Chand Gehlot (left) and Chief Minister Basavaraj Bommai (right).

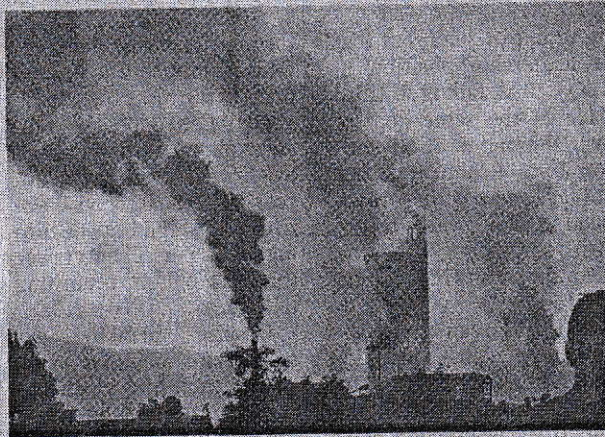
## State nodal agencies for RE partner with CMAI for developing carbon market

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New Delhi

Carbon Markets Association of India (CMAI) and Association of Renewable Energy Agencies of States (AREAS) have signed an MoU to share information on policy and regulatory developments in carbon trading and assist in the development of an Indian carbon market.

Both parties will also work on enhancing the development of renewable energy (RE) projects to offset emissions with focus on community development. The MoU aims to work for a carbon neutral economy and aid the development of Indian carbon market, it added.

AREAS is an association of state nodal agencies



**POLLUTION MITIGATION.** Carbon markets have played a significant role in mitigating climate change

working for promotion of renewable energy. The Minister for New & Renewable Energy is the ex-officio patron and MNRE Secretary is the ex-officio president. CMAI is an association of

carbon offset industry players. "CMAI and AREAS will together work towards end-to-end carbon offset management of greenhouse gas mitigation projects and generate carbon finance while

guiding their associates about carbon neutrality and net-zero goals with collaborative recommendations for a structured roadmap towards a net-zero future," it said.

### EMISSION REDUCTION

Carbon emission trading, facilitated through a robust carbon market, will provide flexibility in achieving emission reduction targets for an entity, AREAS Executive Director Jeevan Kumar Jethani said.

CMAI President Manish Dabkara said climate action is gaining momentum worldwide and its positive impact can be seen in India too as the country is taking efforts to develop the I carbon market and National Emissions Trading Scheme (ETS).