

MG MOTOR INDIA ANNOUNCES 2% HIKE, HONDA EXPECTED TO FOLLOW SUIT

Maruti, M&M won't hike car prices in Jan

AKBAR MERCHANT
Mumbai, December 18

MARUTI SUZUKI AND Mahindra & Mahindra (M&M) are expected to hold car prices steady in January even as cost pressures persist across the passenger vehicle industry, sources familiar with the matter said. Together, the two automakers account for nearly 54% of India's passenger vehicle market, with Maruti commanding about 41% share and M&M around 13.7%.

Industry executives said the cautious pricing stance reflects a broader effort to sustain demand momentum that has built up since the rollout of the GST 2.0 reforms, which helped support showroom footfalls and booking pipelines

CAUTIOUS STANCE

■ Tata Motors to raise prices in the fourth quarter of the current financial year



■ The stance reflects an effort to sustain demand momentum built up since GST 2.0



■ Maruti holds a commanding share of about 41% in the passenger vehicles market

in recent months.

In contrast, Tata Motors has reiterated plans to raise prices across its passenger vehicle portfolio in the fourth quarter of the current financial year, citing higher commodity and input costs. The company has not disclosed the quantum or timing of

the proposed hike. Hyundai Motor India, which holds around 12% market share, declined to comment on any potential January price revision.

Meanwhile, MG Motor India has already announced a price increase of up to 2%, effective January 1, 2026,

making it one of the first mass-market carmakers to revise prices in the new calendar year. Sources also said Honda Cars India is evaluating a price increase across its entire model range from January, although the extent of the proposed revision is yet to be finalised.