

Aggarwal pares stake in Ola for third straight day

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Bhavish Aggarwal, the Founder and Promoter of Ola Electric Mobility, continued selling the company's shares, as he sold 2.83 crore equity shares for ₹90.3 crore at ₹31.9 per share.

Aggarwal has sold for the third straight day, with the company's shares hitting all-time closing low of ₹31.26, down 5 per cent with higher volumes. The promoter off-loaded stake worth ₹142.3 crore on Wednesday, and shares worth ₹91.87 crore on Tuesday. Promoters were holding 36.78 per cent stake in Ola Electric as of September 2025.

PROMOTER-LEVEL LOAN
Aggarwal had informed the exchanges on December 16 that he had undertaken a one-time, limited monetisation of a small portion of his



personal stake to fully repay a promoter-level loan amounting to ₹260 crore.

"This action is taken to eliminate all promoter pledges, which can introduce avoidable risk and volatility. It is part of the founder's conviction that Ola Electric should operate with zero-pledge overhang, and he should fully unwind the leverage," he said.

Ola Electric reported a consolidated net loss of ₹418 crore for the quarter ended September 30, 2025, an improvement from the ₹495-crore loss in the same period last year.

However, revenue fell 43 per cent to ₹690 crore.