

India-Russia JV hopes for \$5 b in supersonic missile exports by 2025

Reuters
New Delhi

An India-Russia joint venture that makes nuclear capable supersonic cruise missiles hopes to bag orders worth \$5 billion by 2025, its chairman said on Tuesday, having signed its first export deal of \$375 million this year with the Philippines.

BrahMos Aerospace is in discussions with Indonesia, Malaysia and Vietnam for new orders, chairman Atul D Rane told ANI on Tuesday.

The joint venture, with a 50.5 per cent Indian and 49.5 per cent Russian partnership, is in line with the Make-in-India programme.

TO PRODUCE MORE

India has made Russian MiG fighter planes and Su-30 jets under licence and the two have collaborated to make BrahMos missiles in India. Russia has also traditionally



TACTICAL ASSET. The BrahMos surface-to-surface supersonic missile can be launched from land, sea and sub-sea platforms

been India's main arms supplier. In April last year, Russian Foreign Minister Sergei Lavrov had said the two countries were discussing "additional" production of Russian military equipment in India.

India, which has not explicitly condemned Russia's invasion of Ukraine, has also emerged as Moscow's second-largest oil customer

after China as Indian refiners snap up discounted Russian oil shunned by some Western buyers.

"Prime Minister Narendra Modi has given a target of achieving \$5 billion (in defence exports) by 2025. I hope BrahMos themselves will be able to reach the \$5 billion target by 2025," Rane said.