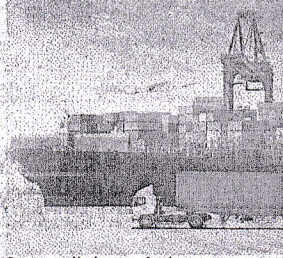


Logistics industry seeks push for ease of doing business, sops for green initiatives in Budget

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The logistics industry is expecting steps that will further improve the ease of doing business in the country, incentives and benefits for green initiatives in the sector, among others, in the Union Budget.

"There is significant scope to improve the ease of doing business by streamlining regulations and adopting digital processes. Simplifying and ensuring consistency in GST administration, greater clarity and standardisation in the interpretation of customs procedures, and TDS regulations are crucial steps in this direction," said RS Subramanian, Senior



Streamlining existing regulatory frameworks will encourage private sector participation, opines a player

Vice President & Managing Director, DHL Express India. "I am optimistic that the Budget will prioritise infrastructure and logistics as critical levers of growth, consistent with the interim Budget," said Rizwan Soomar, Chief Executive Officer and Managing Director

of DP World North Africa and India Subcontinent. "The Budget could include incentives and benefits for green initiatives in logistics which aligns with the overall decarbonisation goals of the government and the private sector," Soomar said.

Streamlining the existing regulatory frameworks further will encourage greater private sector participation and innovation in logistics, he added.

"We anticipate seeing significant investments throughout the industry in multi-modal connectivity, including advanced air cargo terminals and infrastructure enhancements to create seamless trade corridors.

"We also anticipate a continued focus on trade facilit-

ation, streamlining and digitising clearance processes, minimising delays and enhancing cargo movement efficiency," said Kami Viswanathan, President, FedEx for MEISA region.

"TCI is optimistic about the government's commitment to bolstering the logistics sector. Emphasis on infrastructure development, streamlined regulations, workforce upskilling, and enhanced investment in technology will drive efficiency and sustainability," TCI Managing Director Vineet Agarwal said.

TCI is looking forward to policies that support innovation and ease of doing business, ultimately contributing to the nation's economic resurgence, he said.