

TVS Venu Group to acquire 9.9% stake in Jana Small Finance Bank for ₹193 crore

Our Bureau
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The TVS Venu Group has acquired a 9.9 per cent stake in Jana Small Finance Bank for ₹193.3 crore as part of a broader investment to deepen its presence in the financial services sector, the company said on Monday.

The acquisition will be made through a mix of primary warrant subscription and secondary share purchase, including a 4.9 per cent stake to be held directly by TVS Motor Company.

The TVS Group, which already operates in the lending business through TVS Credit Services and Home Credit India, has signed definitive agreements to acquire a 100 per cent stake in PGIM India Asset Management.

The Investment Commit-

tee of TVS Motor approved the purchase of 51.6 lakh equity shares from Jana Holdings through a share purchase agreement, according to an exchange filing.

The transaction is expected to close within three months, subject to customary conditions.

DIGITAL ECOSYSTEM

The move marks the latest expansion of the TVS Group's financial services ambitions, following its agreement to acquire 100 per cent stake in PGIM India Asset Management.

"We firmly believe that a key driver to India's growth is the strengthening and expansion of India's financial services," said Sudarshan Venu.

He added that the investment aligns with the Group's long-term strategy of backing institutions serving In-

This is TVS Group's latest expansion in financial services after its acquisition of PGIM India Asset Management

dia's growing digital financial ecosystem.

\$6.5 BILLION REVENUE

The TVS Venu Group comprises TVS Motor, TVS Credit, TVS Emerald and other entities, including promoter entities, with revenue of around \$6.5 billion in FY26.

The Group operates as an institutional platform focused on building, anchoring and scaling globally respected enterprises across mobility, financial services, real-

estate and lifestyle sectors. With a presence in over 90 countries, the Group employs more than 64,000 people representing over 50 nationalities and has centres of excellence across India, Indonesia, Italy and the UK.

JANA PERFORMANCE

Founded in 2006, Jana Small Finance Bank is among the country's largest small finance banks by assets and deposits.

The bank reported a total income of ₹6,374.8 crore and a profit after tax of ₹326.4 crore in FY26.

It serves over 12 million customers through 822 outlets across 23 States and two Union Territories, with advances and deposits exceeding ₹35,000 crore each as of March 31.

Jana Small Finance shares were down 5.46 per cent at ₹462.35 on the BSE.