

VRL Logistics to expand fleet size to 7,200 trucks by FY25

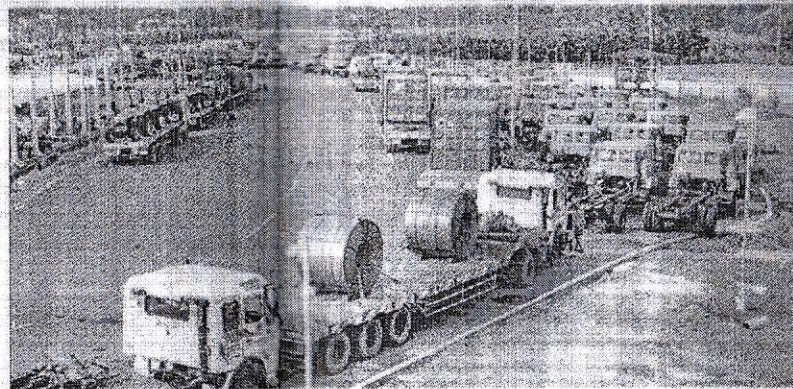
GROWTH PLAN. Company eyeing 25-30% growth this fiscal, says Vijay Sankeshwar, MD

Our Bureau
Bengaluru

VRL Logistics plans to expand its fleet size to approximately 7,200 trucks by the next financial year, following its latest order of 1,560 trucks. Currently, it has 5,700 trucks.

In line with the increasing fleet size, Vijay Sankeshwar, the Managing Director, also expressed his ambition to grow the company by 25-30 per cent in FY24.

“We posted an annual turnover of ₹2,410.5 crore in FY22 and around ₹400 crore would be added to this for our turnover in FY23,” he



REPLACING TRUCKS. The company will also be scrapping 1,000-1,100 of its old trucks this year REPRESENTATIVE IMAGE

said. The company will be adding a variety of trucks, including 50 30-tonner trailer horses, 1,200 10-wheeler-20 tonner vehicles and around 400 trailers with carrying capacity, the MD told *businessline*. “These are

a mixed set of trucks, such as 50 CNG trucks that would be used in Delhi,” said Sankeshwar.

As reported by *businessline* earlier, VRL Logistics has planned a total capex of ₹697 crore in FY24 for its

fleet expansion and modernisation. The capex includes the cost of the chassis at list prices, bodybuilding, registration, insurance and a margin for contingencies, according to VRL.

SCRAPPING OLD TRUCKS
While it will be adding new trucks, the company will be scrapping around 1,000-1,100 of its old trucks this year.

VRL indicated that the ongoing implementation of the Centre’s vehicle scrapping policy entails the company replacing its older vehicles. The company had placed an order 14 months ago for 1,650 trucks with Tata and Reliance.