

# Indices gain in volatile trade ahead of US Fed policy meet

**EQUITY BENCHMARKS CLOSED** higher in a highly volatile trade on Monday as investors turned cautious ahead of the US Federal Reserve interest rate decision. After gyrating between gains and losses, Sensex settled higher by 104.99 points while Nifty rose by 32.35 points. Gains were primarily led by metal, auto and commodity shares while IT and teck shares capped the upside. RIL, which rebounded more than 1.5% from the day's low, was the major contributor to Sensex and Nifty gains. Tata Steel rose the most, by 5%, among Sensex shares. M&M, JSW Steel, Tata Motors, Axis Bank, Sun Pharma, RIL and Maruti were the other biggest gainers. IT shares declined amid concerns over interest rates in the US market.

