

# Outward FDI rises to \$3.47 bn in Feb

India's outward foreign direct investment (FDI) commitments rose substantially to \$3.47 billion in February 2024, compared to over \$2.82 billion in the year-ago month. Sequentially, FDI commitments were also up from \$2.18 billion in January, according to Reserve Bank of India (RBI) data.

Outbound FDI, expressed as a financial commitment, comprises three components: equity, loans, and guarantees. The equity commitments declined to \$502.14 million in February 2024 from \$776.79 million a year ago. It was also lower than the \$764.29 million recorded in January 2024.

Debt commitments decreased to \$251.08 million in February, down from \$334.75 million a year ago. It was also lower than \$306.59 million in January 2024.

**ABHIJIT LELE**