

Valeo's India play: ₹2,150 cr investment, 3x sales by 2028

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French automotive component maker Valeo on Wednesday said it will invest over ₹2,150 crore in India and treble its annual sales in the country to around ₹7,510 crore by 2028.

Valeo manufactures electric motors, inverters, onboard chargers, DC-DC (direct current-to-direct current) converters, battery cooling systems, parking sensors, cameras, and radar-based driver-assistance systems. It operates six manufacturing facilities across Chennai, Pune, Sanand, and Gurugram, along with major research and development centres in Chennai and Bengaluru.

At a press conference here, Christophe Périllat, chief executive officer (CEO) of Valeo, said the ₹2,150 crore investment in India is part of the company's global "Elevate 2028" strategy.

"India is a key pillar of Valeo's global growth and innovation road map," he said, adding that the company is committed to expanding its engineering centres and industrial footprint in the country.

Jayakumar G, group president and managing director, Valeo India, said the company's focus remains on localisation of high-technology products. "Our focus on localisation — including the e-axle and combo unit for electrified vehicles (EVs) — along with our work in advanced driver assistance systems (ADAS), enables us to support customer programmes while contributing to the growth of India's xEV ecosystem," he said.

An e-axle is a compact unit that combines the electric motor, power electronics, and transmission into a single assembly



Christophe Périllat, CEO, Valeo said under Valeo's "Elevate 2028" strategy, India stands as key pillar of the firm's global growth and innovation road map

that drives the wheels. The combo unit refers to an integrated onboard charger — which charges the battery from an external power source — and a DC-DC converter, which converts high-voltage battery power into low voltage for regular vehicle functions. ADAS includes features such as parking sensors, cameras, and radar systems that assist drivers and improve safety.

Company executives said a sizeable portion of the investment will go into components used in electric and hybrid vehicles. Currently, only around half of Valeo's EV components are manufactured locally, compared with 80–90 per cent localisation for traditional internal combustion engine parts. The company is therefore expanding production capacity at its Pune and Chennai plants.

Valeo has set up dedicated e-axle manufacturing lines in Pune to support a key EV programme with Mahindra & Mahindra.