## Daikin India. Rechi form JV to make AC compressors

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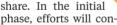
Mumbai, 17 December

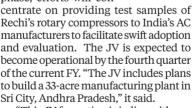
Daikin India, a 100 per cent subsidiary of Japan-based Daikin Industries, and Rechi Precision, a major in the compressor business, have announced a joint venture (JV) to manufacture, design and sell rotary (inverter and non-inverter) compressors in India and some overseas markets.

"Rechi Precision's innovative rotary compressor technology complements Daikin India's portfolio and delivers substantial benefits, including localised products, affordability and enhanced reliability," the release said.

This is the first partnership for Daikin India in the country.

Under the agreement, Daikin India will hold a majority





"This JV formation is in line with our mid-term business strategy to establish a major hub in India. By partnering Rechi Precision, a Taiwanese firm known for its cost-effective material procurement and manufacturing expertise and extensive global track record in compressor sales, we aim to build a business foundation for compressor production and sales in India," Shoji Uehara, executive officer, operations division, Daikin Industries, Japan said in its release.