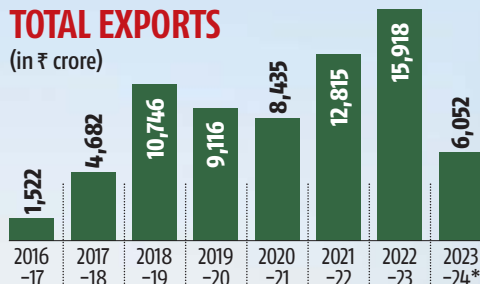


INDIA'S FY24 DEFENCE EXPORTS CROSS ₹6K CR

India exported ₹6,052 crore worth of defence equipment, sub-systems, parts, and components until now in the financial year 2023-24 (FY24), according to data from the Department of Defence Production. Total defence exports over the last five years have now crossed ₹52,000 crore. It had touched ₹15,918 crore in FY23, ₹12,815 crore in FY22, and ₹8,435 crore in FY21. It rose for two years in a row, barring FY23. The private sector's share in defence exports, seen through the value of export authorisations to the private sector has been significant, driving much of the export growth. It accounted for nearly two-third of the total export value so far this year. It has ranged from 45 per cent to 90 per cent over the last five years. Around 80 countries import defence equipment from India, according to a 2022 reply in Parliament. India has also met the majority of its capital expenditure in recent years for armed forces from domestic sources. **ASHLI VARGHESE**

TOTAL EXPORTS

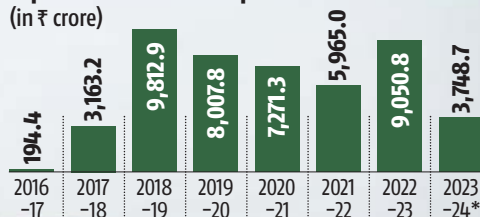
(in ₹ crore)



ROLE FOR PRIVATE SECTOR

Export authorisations to private firms

(in ₹ crore)



Note: *Data last updated on October 13
Source: Department of Defence Production

