

MCA to migrate all company forms to new portal by Dec

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The Ministry of Corporate Affairs (MCA) is planning to move all filings to the new version 3 of its portal by the end of this year. Currently, only nine forms are to be filled on version 3.

While many company secretaries have been raising issues of technical glitches on the new website, MCA officials have said the latest system has seen more form submissions than before. For instance, total LLP filings since April 2022 were 319,000 against 281,000 for the year-ago period.

“We are slowly migrating to the new version so that it does not cause inconvenience,” the senior official said.

MCA is also conducting user acceptance testing of the web-based forms with the members of institute of chartered accountants as well company secretaries while also taking a weekly review of the new portal with them. While ICAI and ICSI have created help desks for users to address issues that the professionals might be facing while using

the portal, many company secretaries have raised problems such as inability to register digital signatures, receive one-time passwords, and generate challans, among others. “There cannot be many user IDs against one email ID. Only one email against one PAN and one digital signature is allowed. We are making everyone identify and this is causing problems,” the official said.

The government has said that most technical issues are one-off cases and it is addressing all valid concerns.

As MCA plans a complete shift to the new version, professionals are requesting for extension of deadlines if there are difficulties faced in the transition phase. “While this concept is good and non-compliance would be detected with least human intervention, it should not be done at the cost of ease of doing business,” a Delhi-based company secretary said.

Version 3 of MCA 21 portal is developed by L&T Infotech. While the LLP module was rolled out in April, for firms it was introduced in August, starting with nine forms.