

# Hyundai Motor India signs wage settlement

**Our Bureau**  
Chennai

Hyundai Motor India Ltd (HMIL) and the United Union of Hyundai Employees (UUHE), the recognised union, on Wednesday announced the signing of a wage settlement agreement for the period 2024-2027.

The long-term wage settlement will be effective from April 1, 2024 to March 31, 2027.

## **WHAT'S AGREED UPON?**

The package includes a salary increase of ₹31,000 per month, structured over a three-year period in the ratio of 55 per cent, 25 per cent, and 20 per cent.

Youngmyung Park, Func-

tion Head - People Strategy, HMIL, stated: "At Hyundai, our people are the cornerstone of our success. This agreement, built on mutual trust, respect, and constructive dialogue, reflects our shared commitment to fostering a progressive workplace culture that prioritises employee welfare and supports long-term organisational growth."

## **OFFICIAL BODY**

Registered in 2011, the UUHE is the officially recognised representative body for the Hyundai Motor India Ltd workforce.

As of August 31, 2025, it represents a membership of 1,981 employees (90 per cent of technician/workmen), the official release said.