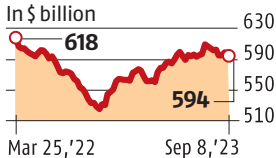


# Forex kitty shrinks to \$594 bn

India's foreign exchange reserve declined by \$5 billion to \$594 billion in the previous week on the back of a fall in foreign currency assets, latest data by the Reserve Bank of India (RBI) showed.

The RBI has been persistently selling dollars in order to protect the rupee from depreciating further. **ANJALI KUMARI**

## RESERVES FALL BY \$5 BN



Source: RBI

Compiled by BS Research Bureau