

# Forex kitty rises \$4.7 bn to \$694 bn

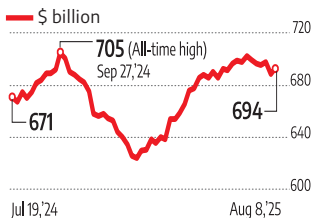
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India's foreign exchange reserves rose \$4.7 billion to \$693.62 billion in the week ended August 8, data by the Reserve Bank of India (RBI) showed. The total reserves grew on the back of rising foreign currency assets, which increased by \$2.3 billion during the reported week.

## Ups & downs

### India's foreign exchange reserves



Source: RBI, Bloomberg  
Compiled by BS Research Bureau

The reserves fell \$9 billion in the prior week. It had hit a record high of \$705 billion in September 2024.

The rupee depreciated by 0.12 per cent during the reported week. The dollar index fell to 98.10. Dollar

index measures the strength of the greenback against a basket of six major currencies.

Gold reserves increased by \$2.1 billion during the week. The special drawing rights (SDRs) were up \$169 million to \$18.7 billion.