

# India grappling with 'unfavourable' factors in growth pursuit: CEA

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As India tries to grow faster, the country needs to grapple with "unfavourable" factors like slowing globalisation, divisive world politics and the raging issue of climate change, Chief Economic Advisor V Anantha Nageswaran said on Friday.

China, which grew at almost double digits between 1980 and 2015, did not have to deal with these factors during its high growth phase, Nageswaran said, addressing a Federation of Automobile Dealers Association (FADA) event here.

"When India is now trying to grow, all these three factors have become unfavourable for India. Globalisation is slowing down, global politics is getting

divided, and climate change is a raging topic," he said.

Between 1980 and 2015, China was blessed with very strong globalisation, global politics not being as divisive and polarising, and the world not being as conflict-ridden, he said. Making it clear that India has "troubled relations" with China, the academic-turned-policymaker CEA asked the auto industry to reflect on the growing reliance on China, given the northern neighbour's strengths in electric mobility and the imports we have to undertake to feed the "fashion of the day".

"We should not be substituting our dependence on Arab nations for crude oil to another country with which India has had troubled relations," he noted.