

# SUNDRAM FASTENERS BAGS OVER ₹2,000-CR EV COMPONENT DEAL

**SHINE JACOB**

Chennai, 17 January

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Sundram Fasteners, which serves original equipment manufacturers (OEMs) and automakers, said on Tuesday it had won a \$250-million (over ₹2,000 crore) contract by an international company to supply sub-assemblies for an electric vehicle (EV) platform.

The deal is one of the largest won by an Indian supplier for this range of products of an EV platform, said Sundram Fasteners (SFL). The company plans to invest ₹200 crore to support the new order under a six-year long purchase package, involving shaft sub-assemblies and drive gear sub-assemblies

The international company's name was not disclosed.

Sundram Fasteners has estimated an annual sales peak of \$52 million in 2026 with a supply of 1.5 million drive unit sub-assemblies per annum.

"We are extremely delighted to win this prestigious award that marks a significant milestone in our Company's history. The \$250-million supply contract, one of the largest in India, is a further testimony to our commitment to manufacture and supply high-quality industry-leading products such as sub-assemblies, which are used widely in various segments of the EV sector," said Arathi Krishna, managing director, Sundram Fasteners.