

Circular economy may create 10 mn jobs by 2050: Kant



India's circular economy could generate a market value of over \$2 trillion and create 10 million jobs by 2050, the country's G20 Sherpa Amitabh Kant (*pictured*) said Monday.

Addressing an event in New Delhi, Kant further said the circular economy can be a driver of growth, and this transition not only promises cost savings but also positions India to capitalise on the global circular economy market.

"This is a huge opportunity because, by 2050, India's circular economy could generate a market value of over \$2 trillion and create close to 10 million jobs," he said.

Currently, the size of the Indian economy is \$3.7 trillion. Noting that industrialisation and urbanisation are creating an unsustainable India, Kant said, "We need circular economy as a beacon of hope".