

JLR CEO Thierry Bolloré quits

Aroosa Ahmed

Mumbai

Luxury car-maker Jaguar Land Rover's CEO Thierry Bolloré has resigned citing personal reasons.

He will step down on December 31. JLR's parent company Tata Motors informed the Bombay Stock Exchange (BSE) on Wednesday that Adrian Mardell will be the interim CEO from Wednesday.

Mardell has been part of Jaguar Land Rover for 32 years and a member of the Executive Board for three years.

"I am immensely proud of what we have achieved together at Jaguar Land Rover over the last two years. The company's transformation and acceleration towards a sustainable, profitable future as a modern luxury business is underway at great



Thierry Bolloré

pace. I would like to thank the whole team for their dedication and passion and I wish the entire organisation the very best for the future," said Thierry Bolloré.

"I want to thank Thierry for everything he has done at Jaguar Land Rover. The foundations for a successful transformation have been laid, leaving the company well poised for the future," said Chandrasekaran, Chairman of Tata Sons, Tata Motors and Jaguar Land Rover.