

# Two-wheeler exports hit a two-year low

**Aroosa Ahmed**  
Mumbai

Even as two-wheeler sales saw an uptick in the domestic market, the exports have hit a two-year low in October.

According to SIAM data, October exports stood at 2,87,319 units — the biggest drop since April 2020 when it was at 45,880.

## **INFLATION, THE CAUSE**

An uptick in exports was reported after that, with December 2020 recording 3,67,521 two-wheeler exports.

A rise in exports was also witnessed in April 2022 with 4,05,439 vehicles. In September 2022, as many as 2,95,061

two-wheelers were exported.

According to experts, the exports of two-wheelers are seeing an impact due to inflationary pressures.

“There has been a strengthening of dollar, which has resulted in currency devaluation led inflation in many countries, especially in South Asian and African markets,” said Rajesh Menon, Director General, SIAM.

But, the impact is expected to continue. “Many nations have put restrictions on imports to conserve forex, which is expected to continue to impact export volumes,” said Rohan Kanwar Gupta, V-P & Sector Head, Corporate Ratings, ICRA Ltd.