

In five years, Tatas plan 500K manufacturing jobs

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New Delhi, 15 October

Tata Group plans to generate 500,000 manufacturing jobs over the next five years, Chairman N Chandrasekaran said on Tuesday, while stressing that India cannot achieve its development goals without creating manufacturing jobs.

“Between our (Tata Group’s) investments in semiconductors, our investment in precision manufacturing, assembly, electric vehicles, batteries and related industries, I think we will create five lakh manufacturing jobs in the next five years,”

Chandrasekaran said in his speech delivered at Indian Foundation for Quality Management (IFQM) symposium. According to the company’s website, there are 1,028,000 employees at the Tata group.

“In order to achieve economic growth, we need to achieve job growth...With a large number of youth, we will be the human resource capital of the world,” he said. Acknowledging government support, Chandrasekaran stressed the necessity of the manufacturing sector in job creation.


“We cannot achieve the goals of ‘Viksit Bharat’ if we cannot create manufacturing jobs, because we all know 1 million people are coming to the workforce every

month,” he said. “We need to create 100 million jobs,” the Tata Group chairman said. He highlighted the importance of new-age manufacturing sectors like semiconductors, which he claimed create eight to ten indirect jobs for every direct job.

The Tata Group chairman said that a developed India will not just be about economic growth but also about achieving goals related to social equality, health and quality of life of citizens.

Chandrasekaran also said that the country has the growth momentum and the per capita incomes are rising. Therefore, the demand for products and services will keep growing, he noted. There is a need to provide services at better quality all across the nation, he said, adding that the group is establishing several plants, including an upcoming semiconductor facility in Assam.

While exact details are unavailable, he suggested that these jobs would have multiplier effects based on basic calculations. Chandrasekaran anticipated that at least 500,000 small and medium-scale companies would emerge in the ecosystem.



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N CHANDRASEKARAN
Chairman, Tata Group