

# India will stay on 'fast growth' path thanks to govt policy, reforms: FM

**Press Trust of India**  
Washington

Observing that the International Monetary Fund and the World Bank have identified India as the fastest-growing major economy in 2023, Finance Minister Nirmala Sitharaman has said the economy will stay on course and likely grow at 7 per cent in 2022-23.

Attending the plenary meeting of the International Monetary and Financial Committee at the IMF headquarters on Friday to discuss the priorities identified in the managing director's global policy agenda, Sitharaman, in her intervention, highlighted that a conducive domestic policy environment, along with the government's focus on structural reforms, has kept economic activity in India robust.

Both the IMF and World Bank project India as the fastest-growing major economy in 2023. The economy will stay on course and is projected to grow at 7 per cent in 2022-23, per the Economic Survey 2022-23, she said.



**ON COURSE.** FM Nirmala Sitharaman with European Central Bank president Christine Lagarde at the IMFC plenary session

In her intervention, she underlined the learning from the pandemic that digitalisation, especially the Digital Public Infrastructure, is a positive catalyst for the global economy and how India's DPI has revolutionised access and created a vibrant entrepreneurial ecosystem.

## **CONSTRUCTIVE WAY**

Referring to the global sovereign debt roundtable, the Finance Minister said it has demonstrated a constructive way forward with multi-

stakeholder cooperation for vulnerable countries, and India is pleased to be a part of the team that provided solutions for Sri Lanka and Surinam.

Sitharaman reiterated the commitment to exploring solutions through stakeholder engagements to pressing global challenges. She also urged all the G20 members to continue to support multilateral efforts and emphasised engagement in positive dialogue to fight the challenge of global fragmentation.