

US is India's biggest trading partner in FY23 at \$128.5 billion

The US has emerged as India's biggest trading partner in 2022-23 on account of increasing economic ties between the two countries.

According to the data of the commerce ministry, the bilateral trade between India and the US has risen by 7.65 per cent to \$128.55 billion in 2022-23 as against \$119.5 billion in 2021-22. Exports to the US rose by 2.81 per cent to \$78.31 billion in 2022-23 as against \$76.18 billion in 2021-22, while imports grew by about 16 per cent to \$50.24 billion, the data showed. **PTI**