

# Improving timely access to credit for MSMEs policy priority: RBI Guv

**SUBRATA PANDA**

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Improving access to timely and adequate formal credit for micro, small and medium enterprises (MSMEs) remains a key policy priority of the Reserve Bank of India (RBI), Governor Sanjay Malhotra said at a meeting with MSMEs and their representative associations. He emphasised that MSMEs need to pursue formalisation, maintain credit discipline and adopt digital payments to build long-term resilience and competitiveness.

The meeting was attended by deputy governors, including T Rabi Sankar, M Rajesh-

war Rao Swaminathan and S C Murmu. In a statement, the RBI said the Governor underscored the pivotal role of the MSME sector in India's economic landscape, noting its significant contribution to GDP, exports and livelihoods.

The governor also encouraged MSMEs to pursue formalisation, maintain credit discipline and adopt digital payments to build their long-term resilience and competitiveness.

During the interactive session, the participants shared their feedback and suggestions on policy issues and operational challenges related to credit flow to the MSME sector.

