

PRODUCTION LINE LIKELY THIS YEAR

# Foxconn Looking at Four States for India EV Plan

Indian delegation set to visit Taiwan soon; co likely to partner a domestic auto giant

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**Chennai:** Foxconn, best known as the maker of the iconic Apple iPhone, is looking to enter the electric vehicle (EV) manufacturing space in India, according to people directly in the know who said the Taiwanese contract manufacturer has been in talks with some state governments to further its plans.

In its annual report, published on May 31, Foxconn said that India will assist with the establishment of a production line this year to provide two-wheeled EV manufacturing services that will cater to the EV two-wheeler market in Southeast Asia.

This marks the first instance where the Taiwanese company has explicitly stated its plans to

## Electric Ambitions

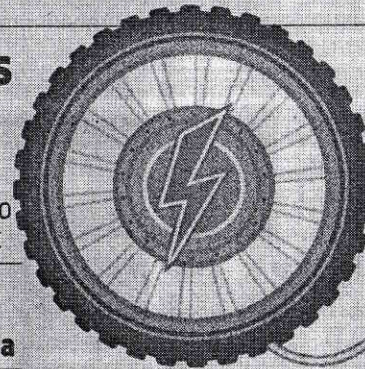
Foxconn in talks with Maharashtra, Telangana, Tamil Nadu and Andhra Pradesh | India to help with setting up production line this year, says co in annual report



EVs produced here will cater to two-wheeler market in Southeast Asia

This marks the first time the Taiwanese co has explicitly stated its EV plans for India

Says it will cooperate with over 1,500 member cos in Taiwan and abroad to 'become the Android platform of the EV industry'



Foxconn has car projects with Yulon Group in Taiwan; Fisker Inc and Lordstown Motors in the US; state oil co PTT in Thailand, etc



In Nov 2022, it announced teaming up with Saudi Public Investment Fund to create a new EV brand called Ceer

further its EV manufacturing ambitions in India.

Sources also told ET that an Indian delegation is set to visit Taiwan soon and would meet with Foxconn executives to discuss the company's EV plans.

"It is still unclear if Foxconn will do contract manufacturing for multiple brands or for a single brand through the JV (joint venture) route," said one of the people cited above.

"They have a tie-up with Ather

Energy (electric scooter maker) but it is likely that they will look for a partner when they come into the space — possibly with one of the (Indian) auto giants — like they did for semiconductors," the person added.

Meanwhile, officials from four states including Maharashtra, Telangana, Tamil Nadu and Andhra Pradesh had met top Foxconn executives during their visit to the country last year to discuss EV manufacturing plans, sources said.

## Battery PLI: Govt Begins Process to Select Companies



Companies with plans of making advanced battery cells in India will

soon have a second shot at qualifying for the Centre's ₹18,100 crore PLI scheme for the sector.

Nehal Chaliawala reports. >>>