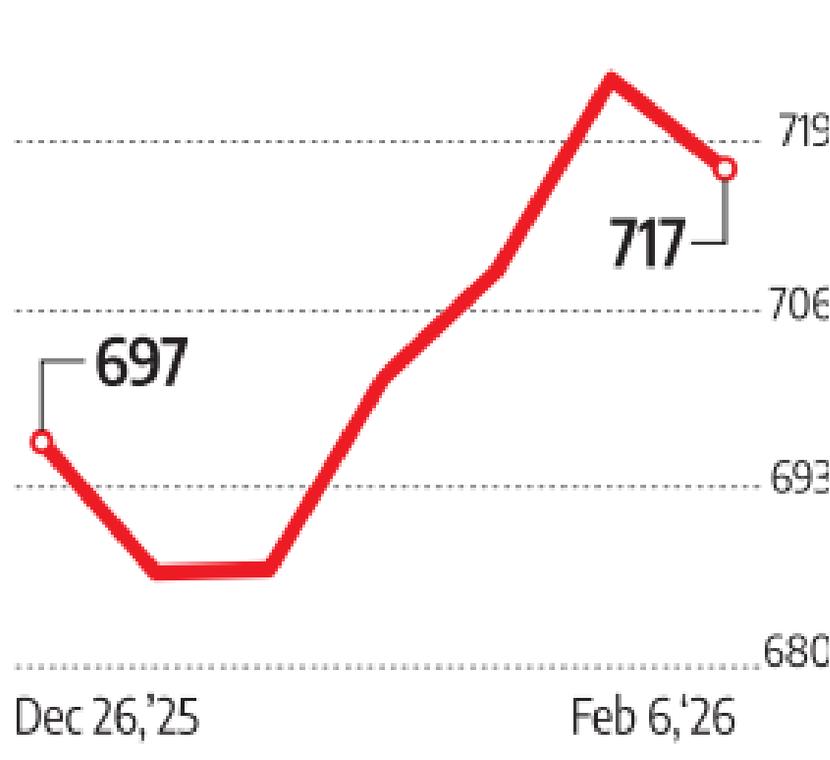


₹ weakens, forex kitty declines \$6.7 bn

Down from peak

India's foreign exchange reserves (\$ bn)



Dec 26, '25

Feb 6, '26

Sources: RBI, Bloomberg

Compiled by BS Research Bureau

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Mumbai, 13 February

The rupee weakened on Friday weighed down by a fall in domestic equities and dampening investors' risk appetite for the Indian unit, said dealers. The Reserve Bank of India (RBI) intervened in the foreign exchange market via dollar sales, which kept the rupee afloat amid persistent dollar demand. The local currency settled at ₹90.64 per dollar, against the previous close of ₹90.59 per dollar.

After touching an all-time high in the previous week, India's foreign exchange reserves fell by \$6.7 billion in the week ended February 6 on the back of a decline in gold reserves, latest data from the RBI showed. In the previous reporting week, the reserves had increased by \$14 billion. The total reserves stood at \$717 billion at the end of the reported week.

On Friday, the Indian rupee opened weaker as demand for dollars kept it well bid, but with the RBI selling the dollar at 90.75, the rupee did not cross that level, according to Anil Kumar Bhansali, head of treasury and executive director, Finrex Treasury Advisors LLP. "The mid-month demand emanated again today, along with some NDF positions, which had to be liquidated," he said.

The rupee has depreciated by 5.71 per cent in the current financial year so far, whereas, it has witnessed 0.84 per cent depreciation in the current calendar year. However, in February so far the domestic unit has appreciated against the greenback by 1.49 per cent.