

Voltas, Daikin among 38 white goods PLI bidders

As many as 38 companies, including Voltas, Daikin, Orient, and Blue Star, have applied for production-linked incentive (PLI) for white goods after the government reopened the application window for the scheme for the third time. "The application window for the PLI scheme for white goods was reopened based on the appetite of the Industry to invest more under the scheme, which is an outcome of the growing market and confidence generated due to manufacturing of key components of ACs and LED lights in India under the PLI for White Goods Scheme," an official statement said.

According to Sanjiv, joint secretary, Department for Promotion of Industry and Internal Trade, the latest round will attract investment worth ₹4,121 crore. During the third round of application, the government will spend as much as ₹1,678 crore worth incentives towards the scheme – which will be valid until 2029–29. Among the applicants, 20 are for AC components and 18 for LED lights.

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