

AUGUST DIARY TOP PICKS INCLUDE FINANCIAL STOCKS

# Cautious MFs Bet on Capex Uptick with Buys in Capital Goods, Auto Ancillaries

Indian mutual fund managers were cautious in their stock purchases in August as they stuck largely to domestic plays with an eye on a turnaround in the economy and an expected revival in capital expenditure. Fund managers made fresh purchases in several stocks in the capital goods and auto ancillaries sectors, where the easing of semi-conductor shortage is expected to lead to increased production of automobiles and reduce the waiting period. Kirloskar Pneumatic, Rolex Rings, Honeywell Automation, MTAR Technologies and Balkrishna Industries were among their top picks. Money managers also picked up financial stocks such as HDFC AMC, ICICI Lombard, HDFC, and Bank of Baroda among others as the theme remains under-owned after the sell-off earlier this year.

— Rajesh Naidu & Prashant Mahesh



AMC	BUY	SELL	COMPLETE EXIT	FRESH BUY
SBI MF	Sona BLW Precision	Crompton Greaves	Kirloskar Oil Engines	Karur Vysya Bank
	PVR	HCL Technologies	Ajanta Pharma	Berger Paints India
	CESC	ABB India	LIC Housing Finance	Dixon Tech (India)
ICICI Pru MF	State Bank Of India	Bharti Airtel	RBL Bank	Zomato
	HDFC Asset Manag	Mahindra & Mahindra	Metropolis Healthcare	Kajaria Ceramics
	HCL Technologies	Infosys	GMM Pfaudler	Tega Industries
HDFC MF	HCL Technologies	Reliance Industries	Bajaj Finserv	The Ramco Cements
	Bharti Airtel	Sun Pharmaceutical	Praj Industries	
	Max Healthcare	ABB India		
Nippon India MF	Sona BLW Precision	ICICI Bank	Can Fin Homes	Max Healthcare
	Larsen & Toubro	Bharat Electronics	AIA Engineering	InterGlobe Aviation
	Samvardhana Motherson	Ashok Leyland	MRF	Kirloskar Ferrous Ind
UTI MF	HDFC	HDFC Bank	V-Guard Industries	NHPC
	ICICI Lombard	KEC International	Equitas Holdings	Aditya Birla Capital
	ICICI Bank	HPCL	Natco Pharma	
Axis MF	Mahindra & Mahindra	Wipro	Tata Chemicals	Eicher Motors
	Tata Motors	Divi's Laboratories	BSE	CRISIL
	Fine Organic Industries	Avenue Supermarts	AU Small Finance Bank	Vinati Organics
Kotak MF	Maruti Suzuki India	ICICI Bank	Greenply Industries	CRISIL
	MRF	Infosys		
	Ipca Laboratories	TCS		
Aditya Birla SL MF	Sona BLW Precision	Tata Steel	Indus Towers	Kirloskar Pneumatic
	Forgings			
	Bandhan Bank	Bharti Airtel	Fine Organic Industries	Nazara Technologies
Mirae MF	Apollo Hospitals	Pfizer	Alicon Castalloy	3M India
	Zomato	HDFC Life Insurance	Hindustan Aeronautics	Tata Communications
	Kotak Mahindra Bank	ICICI Bank	Kansai Nerolac Paints	MTAR Technologies
	Maruti Suzuki India	Motherson Sumi Wiring	NMDC	Bank Of Baroda

SOURCE : Accord Fintech