

EXPORTS SURGE 1.62% IN AUGUST

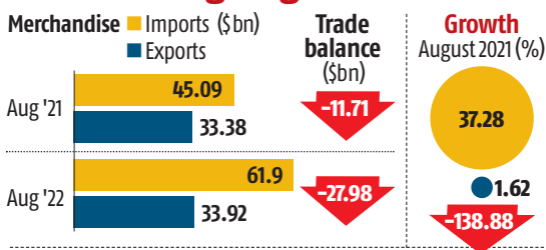
At \$33.92 billion, outbound shipments from India grew 1.62 per cent in August, as compared to last year, improving marginally from the preliminary estimate of \$33 billion as a result of

disruptions caused by high inflation among all economies, resulting in tepid demand. Trade deficit fell from a record \$30 billion in July to \$27.98 billion, but remained elevated. External demand for key commodities such as engineering goods, gems and jewellery, and textiles fell in August. Imports also remained high at \$61.9 billion, but fell sequentially from \$66.27 billion.

SHREYA NANDI



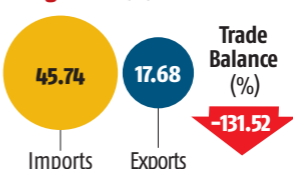
Trade during August 2022



April-August '22 (\$bn)



YoY growth (%)



Top products with positive export growth

	Value (\$bn)	Growth (%)
Petroleum products	5.71	22.76
Organic & inorganic chemicals	2.53	13.47
Drugs & pharma	2.14	6.76
Electronic goods	1.73	50.83

Top products with negative export growth

	Value (\$bn)	Growth (%)
Engineering goods	8.29	-14.19
Gems & jewellery	3.33	-2.98
RMG of all textiles	1.23	-0.34
Cotton yarns/handloom ppts	0.88	-32.17

Source: Department of Commerce