

# FASTENER EXPO 2022

# India Pavilion at International Fastener Expo 2022



17 – 19 October 2022 Las Vegas, USA

#### Participate through EEPC India and enjoy substantial savings!



# **About the Exhibition**

The International Fastener Expo - the Largest B2B of Industrial Fasteners and Tooling & Machinery in North America since 1981!

The International Fastener Expo is the North American region's largest B2B event of its kind for the fastener and machinery & tooling industries. The expo annually hosts suppliers & vendors that cover every level throughout the manufacturing process and throughout the distribution chain. It is more than just fasteners though – attendees to the show can also find several industrial-related products at IFE. Each year, thousands of attendees travel to Las Vegas, Nevada to network with and buy from over 650 leading international suppliers.

# **Highlights of the Fair**

Topnotch exhibitors showcasing every type of fasteners for the industrial, construction, aerospace, and automotive industry; electronic fasteners, specialty tooling products, special application fasteners, tooling and machinery, hand tools, power tools, service solutions, and much more. From industrial to construction, electronic to automotive and aerospace, this is the trade show where all types of distributors come to network and see customers, build new relationships, and find new products.

# Why Exhibit?

The average attendee spends \$1.9 million after attending the show. 88% of the attendees are based in the U.S of which more than 61% are distributors of fasteners and/or distributors of other related products. 66% of attendees say they attend the show to maintain & build relationships, network, see existing suppliers, find new products and suppliers. It is no wonder that 80% of our exhibitors and attendees say that the show is a "Must Exhibit" event.



### **Networking Opportunities**

The show offers a platform for networking through a range of different events, both on and off the show floor. In 2019, over 900 distributors, importers, manufacturers, and sales reps attended the Welcome Reception on day 1.

In addition, over 500 people joined us for NIGHTCAP at Eye candy Sound Lounge on days 2 and 3. The highlight of the show was IFE's inaugural golf tournament.

## **Economic scenario of USA**

USA is a highly developed country with a market economy and has the world's largest nominal GDP and net wealth. It has the second-largest by purchasing power parity (PPP) behind China. It had the world's eighth-highest per capita GDP (nominal) and the ninth-highest per capita GDP (PPP) in 2022. The United States has the most technologically powerful and innovative economy in the world. The U.S. economy is dominated by services-oriented companies in areas such as technology, financial services, healthcare and retail. Large U.S. corporations also play a major role on the global stage, with more than a fifth of companies on the Fortune Global 500 coming from the United States.

#### **Glimpse of Engineering trade: India & USA**

Engineering trade accounts for around 23% of bilateral merchandise trade between India and USA. India's engineering exports to USA witnessed a growth of 47% and engineering imports registered a growth of 50% during 2021-22 compared to same period last year. USA is the top most exporting destination for India's engineering products during 2021-22 vis-à-vis 2020-21 registering a growth of 53%. On the other hand, North America region ranks second in terms of highest shipment of engineering products from India during 2021-22 over 2020-21 with a share of 19% percent of total engineering exports. Major engineering products exported to USA includes electronic machinery and equipment, products of iron and steel, auto components/parts, industrial machinery for diary, aluminium and products, iron and steel and products etc.

Given the profile of fasteners, India's globally exports more than 28% of fastener to USA, 11% to Netherland, 10.4% to Germany, 7.5% UK, 5.2% to UAE and remaining 40% to other countries during 2021. While India ranks as the seventh destination in terms of USA's global import of fasteners and the top importers being Taiwan and China constituting 50% share of USA imports, Japan constituting a share of 8.3% and Canada constituting 5.2% share respectively during 2021.



#### India - USA Bilateral Trade relation

India-U.S. bilateral relations have developed into a "global strategic partnership", based on shared democratic values and increasing convergence of interests on bilateral, regional and global issues. The rapidly expanding trade and commercial linkages form an important component of the multi-faceted partnership between India and the United States. The U.S. is India's top most trading partner both in terms of merchandised goods and engineering goods as well during 2021 (Trade Map). The two countries have a total bilateral trade of around USD 119.4 billion during 2021-22.

#### **Opportunity for Indian Engineering Industry in USA**

Engineering products like Electrical Machinery and Equipment, Industrial Machinery, Ferrous and Non Ferrous Metal Products, Automobile and auto components are the major product groups in the global import basket of USA. Therefore, Indian engineering producers and traders have ample scope to explore the USA market as India exports products of all these segments in a good quantity. Moreover USA is the top most destination for Indian engineering products. With the advent of International Fasteners Expo 2022 (Oct 17-19th 2022), one of the largest B2B expo for fasteners, tooling, and machinery in North America, various manufacturers, distributors of the engineering fraternity across the globe are going to showcase their products maintaining proper build-in relationship and networking, identifying existing and new products and suppliers. The event will play a major role for Indian fastener manufacturers and distributors, opening doors to major growth opportunities in this industry.



# **Product Profile**

- Fasteners: Screws, Nails, Nuts, Bolts, Washers, Anchors and Rivets
- Production Machinery, Tool & Die, and Supplies
- Inspection/Testing/Packaging Equipment
- Specialty Fasteners and Tooling
- Plant Maintenance & Safety Supplies
- Fastener Technology and Services

#### Venue

Mandalay Bay, Las Vegas, Bayside D-E

#### Date

17 - 19 October, 2022

# **Participation Charges**

- One side open (built-up booth): INR 2,40,000 per booth
- 15% extra for two sides open booth (subject to availability)

#### Booth size: Minimum 9 sqm.

Note: EEPC India reserves the right to reject an application for participation without assigning any reason.

### **Re-imbursement of Airfare**

Up to INR 1,25,000 may be reimbursed to eligible participants in terms of the MAI guidelines. However, this shall be subject to receiving of specific Govt. approval for such assistance for events of 2022-23. The T&C must be abided by for eligibility towards such re-imbursement. For detailed guidelines please click the following link:

Guidelines for Reimbursement of Airfare

**Note:** EEPC INDIA can only recommend for issuance of VISA to the extent that the concerned person is a participant at the subject exhibition and that the person in question has been certified by the participating organisation to be their representative. The Foreign Embassy / Consulate where the applicant submits the VISA application is expected to follow their usual procedural checks before granting the VISA in question and EEPC INDIA shall not be responsible in any manner whatsoever for non-issuance of VISA by the concerned authorities. This would mean that the prospective participant will be fully liable for the total charges payable to EEPC INDIA even if they do not obtain the VISA for any reason whatsoever.

COVID-19 Protocol & Travel Advisory



# Mode of payment

• Please pay online through the following Payment Gateway :

#### PayU OR

 Pay through RTGS/NEFT in INR as per the following details : Name of the Bank : HDFC BANK LTD Branch : Central Plaza Address of Bank : 2/6, Sarat Bose Road, Kolkata 700 020 Account Number : 00142090000452 Account Name : EEPC INDIA NEFT Code : HDFC0000014

#### OR

 Demand draft favouring "EEPC INDIA" along with the duly filled-up Application Form

Note: In case of not receiving a minimum number of participants, EEPC India may decide not to participate in the show.

## **Booth display**

Participation charges for a 9 sqm. booth includes the following services:

- One Round Table
- Three Chairs
- Three Wall Shelves
- One Information Counter
- Three Spot Lights
- One Waste bin
- White pegboard side and back walls with silver metal frame
- Carpet
- One Bar Stool
- Electrical power point

Members will be informed of the final details of booth display in due course.

# Submission of application

Interested members are requested to fill in the online Application Form latest by **12 August 2022** at the following link:

Click For Application Form

Please go through the "Mode of Payment" section of this Circular for payment details.

### **Selection criteria**

Since limited space is available, selection of participation will be done strictly on first-come, first-served basis.

### Benefit to the member-exporters

EEPC India is proposing to organise this event under the MAI Scheme of Ministry of Commerce & Industry, Government of India. The rates mentioned above are subsidized in comparison with the normal rates offered by the Fair Authorities and is in anticipation of receiving the government approval as has already been sought. In case the same is not received, additional payment shall be required to be made by the participants to confirm booking if EEPC India still participates.

# **Cancellation of participation**

Please note that no request for cancellation and / or refund including of advances, if any and/ or adjustment thereof shall be accepted for any reason whatsoever. Once the application form and/ or advance / part payments are accepted by EEPC India the participant remains liable to pay in entirety the amounts due from them on account of the event. In case members are not able to travel due to travel restrictions/advisory by Government of India or USA then the amount paid will be adjusted toward the participation in the next edition.



## **Force Majeure**

If a Force Majeure Event like war, act of God, natural calamities, governmental directives, civil commotion, epidemic, pandemic, etc. or alike events occurs inasmuch as that the fair authorities/ organizers consider that it is illegal, impossible, inadvisable or impracticable for the physical, onsite and in-person (i.e. 'live') elements of the Event to be staged, then in such situation and/ or circumstances the decision of the fair authorities shall be final and binding upon EEPC India and all its co-exhibitors/ participants. In such situation and/ or circumstances, if the fair authorities, organizers or the vendors appointed for providing diverse services related to the Event in question does not refund the monies paid by EEPC India and/ or does not otherwise absolve EEPC India from its contractual obligations then in such case the Co-exhibitors / participants remain liable to pay to EEPC India the contracted participation charge in full and shall not receive any refund from EEPC India of the amounts paid by the co-exhibitors/ participants. Further, if the fair authorities, organizers or the vendors, so appointed for the Event binds or rolls over EEPC India's participation in the future editions of the same Event in question, then automatically the participation of the co-exhibitor/ participant shall also be carried forward to such future editions of the Event and the amounts paid by them shall be given a credit for the successive edition. However, if there is any increment in the participation fees fixed by the fair authorities, organizers or in any other charges, budgets, etc. then such increased amount has to be paid by the co-exhibitor/ participant without any demur based on the space and booth booked by the co-exhibitor/ participant. In any event, a co-exhibitor/ participant cannot decrease the space or the booth size booked by them for the originally scheduled Event.

**Note:** Regarding goods taken out of India for exhibition or on consignment basis for export promotion, participants may refer to Circular No. 108/27/2019-GST dated 18.07.2019 of the Central Board of Indirect Taxes and Customs (CBIC) which is the statute in the matter.







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