

# Domestic PV wholesales rise 28% in Nov: Siam

**PRESS TRUST OF INDIA**

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Passenger vehicle wholesales in India rose 28 per cent year-on-year in November, aided by robust demand for both utility vehicles and cars, industry body Society of Indian Automobile Manufacturers (Siam) said on Tuesday.

Overall passenger vehicles dispatched from companies to dealers stood at 276,231 units last month as compared to 215,626 units in November 2021. Utility vehicle wholesales rose 32 per cent to 138,780 units in November against 1,05,091 units in the year-ago period. Similarly, passenger car dispatches rose 29 per cent to 130,142 units from 100,906 units in November 2021. Van sales, however, dropped to 7,309 units last month from 9,629 units in November 2021.

"Positive consumer and business sentiments have reflected in the better sales in the month of November 2022, compared to the previous year," Siam President Vinod Aggarwal said in a statement.

## TaMo to hike commercial vehicle prices by 2% from Jan

Tata Motors on Tuesday said it will increase prices of its commercial vehicle range by up to 2 per cent from January to offset the impact of rising input costs. While the price increase will vary as per individual model and variant, it will be applicable across the entire range of commercial vehicles, the auto major said in a statement. The company has been absorbing a significant portion of the increased costs, but the steep rise in overall input costs has compelled it to pass on some proportion through this minimal price hike, it added. **PTI**

There is a sequential decline in wholesales over October 2022 attributable to seasonality and softness in key export markets, he added.